GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:765
ANSWERED ON:21.11.2016
Steel Prices
Sathyabama Smt. V.

Will the Minister of STEEL be pleased to state:

(a) whether the recent rise in prices of steel and steel products have affected production and supply of steel in the country;

(b) if so, the details thereof;

(c) the total quantity and value of steel produced and the domestic demand and supply achieved in the country during each of the last three years; and

(d) the total quantity and value of steel imported/exported during the said period, country-wise?

Answer

THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a) No, Madam.

(b) Does not arise, in view of answer to (a) above.

(c) Total quantity of Crude Steel produced, domestic demand and supply for Finished Steel in the country during each of the last three years are given below:

(in '000 tonnes)
Year Production
(Crude Steel) Real consumption (Demand)
(Finished steel) Supply
(Finished steel)
2013-14 81693 74096 73684
2014-15 Prov) 88980 76355 79358
2015-16 Prov) 89776 80448 81738
(Source: ERU)

Steel being a deregulated sector, the role of Government is limited to that of facilitator for the growth of steel industry in the country. Decision on fixation of price for each steel products are the sole decision of individual steel producer and this Ministry is not maintaining any data relating to it.

(d) As at Annexure I to V.

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